

It is estimated that the amount of capital invested in Canada is \$18,000,000,000. This sum includes the bonded indebtedness of Dominion, Provincial and municipal governments, investments in railways, all manufacturing concerns, mines and metal industries, public utilities, trading establishments, finance, insurance, land and mortgages. It does not include private capital in domestic enterprises such as farms, homes, etc. Of this sum it is estimated that 62½ p.c. or \$11,200,000,000 is owned in Canada; 22 p.c. or \$4,000,000,000 in United States; 15 p.c. or \$2,700,000,000 in the United Kingdom; ½ p.c. or \$95,000,000 in other countries.

If the basis of comparison is total national wealth, British and foreign investments decrease in significance. Canada's national wealth in 1933 was estimated at \$25,768,000,000 (see pp. 877-883); net British and foreign investments in Canada were about \$4,785,000,000, or 18.5 p.c. of the total.

47.—Estimated British and Foreign Investments in Canada, Jan. 1, 1934.

Type of Investment.	By Residents of the United Kingdom.	By Residents of the United States.	By Residents of Other Countries.	Total.
	000 \$	000 \$	000 \$	000 \$
Government securities (Dominion, Provincial and municipal).....	567,714	1,113,429	3,257	1,684,400
Public Utilities—				
Railways.....	1,181,323	745,349	23,502	1,950,174
Other public utilities (traction, light, heat, power, telephone, etc.).....	180,457	563,929	7,519	751,905
Industries—				
Wood and wood products.....	92,931	364,437	1,093	458,461
Mining, clay products and other structural materials.....	145,884	218,825	3,647	368,357
Metal industries.....	73,400	323,824	4,318	401,542
All other industries.....	188,177	263,447	7,527	459,150
Merchandising and Service.....	71,750	143,500	4,100	219,350
Insurance.....	66,793	93,294	1,583	161,670
Finance and Mortgage.....	155,768	93,197	34,387	283,352
Miscellaneous (agricultural lands, summer homes, prospecting, etc.).....	10,000	60,000	5,000	75,000
Totals.....	2,734,197	3,983,231	95,933	6,813,361

48.—Estimated Total Investments of Canadian Capital in British and Foreign Countries, as at Jan. 1, 1934.

Item.	In the United Kingdom.	In United States.	In Other Countries.	Total.
	000 \$	000 \$	000 \$	000 \$
Canadian Government credits.....	-	-	30,495	30,495
Net assets of Canadian banks abroad (including foreign securities).....	22,062	47,530	30,344	99,936
Investments of Insurance Companies held abroad.....	65,594	353,199	85,777	504,570
Foreign securities held in Canada by Insurance Companies.....	3,341	109,517	24,928	137,786
Direct industrial investments.....	9,000	260,000	173,000	442,000
Miscellaneous.....	10,000	484,000	320,000	814,000
Totals.....	109,997	1,254,246	664,544	2,028,787